



# ASM PACIFIC TECHNOLOGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0522)

## ANNOUNCEMENT ON RESIGNATION OF DIRECTOR, RE-DESIGNATION OF DIRECTOR AND INSUFFICIENT NUMBER OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Alan Fung Shu Kan will resign as Financial Director and executive director of the Company effective on 16 April 2007.

Mr. Eric Tang Koon Hung will be re-designated from independent non-executive director to executive director and appointed as Chief Financial Officer of the Company effective on 1 February 2007.

The Company will not meet the minimum number of independent non-executive directors as required under rule 3.10(1) of the Listing Rules from 1 February 2007. The Company will appoint an additional independent non-executive director so as to meet the aforesaid requirement within three months from 1 February 2007.

### RESIGNATION OF DIRECTOR

The Board of Directors (the “**Board**”) of ASM Pacific Technology Limited (the “**Company**”) announces that Mr. Alan Fung Shu Kan (“**Mr. Fung**”), an executive director and Financial Director of the Company, has given written notice to the Board of his resignation, due to personal reasons. Mr. Fung will cease to be the executive director and Financial Director of the Company effective on 16 April 2007.

Mr. Fung has confirmed that he does not have any disagreement with the Board, and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Fung for his strong contribution to the Company and its subsidiaries (“the Group”) during his tenure of service. Mr. Fung joined the Company in 1978 and has been instrumental in helping the Company expand by his leadership in the areas of financial planning and control. The Board wishes him well in his future endeavors.

### RE-DESIGNATION OF DIRECTOR

The Board is pleased to announce that Mr. Eric Tang Koon Hung (“**Mr. Tang**”) will be re-designated from independent non-executive director to executive director and appointed as Chief Financial Officer of the Company effective on 1 February 2007. Mr. Tang will resign as member of Audit Committee and Remuneration Committee of the Company with effect on 1 February 2007.

Mr. Tang, aged 61, was appointed as an Independent Non-executive Director in September 2004. He had been qualified as a Chartered Accountant in Canada. He is a member of the Hong Kong Institute of Certified Public Accountants. He has worked in the fields of manufacturing, banking, and public utilities with some major corporations both in Canada and in Hong Kong. Graduated from the University of Toronto, Mr. Tang holds a Bachelor's degree in Industrial Engineering and a Master's degree in Business Administration.

Save as disclosed herein, Mr. Tang did not hold any other directorships in other listed public companies during the past three years. As at the date hereof, Mr. Tang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

In relation to the re-designation of Mr. Tang as executive director of the Company and save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, nor there is any other matters concerning Mr. Tang that needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, Mr. Tang does not have, and is not deemed to have, any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to a service agreement entered into between Mr. Tang and a member of the Group, the appointment of Mr. Tang is for an initial term of three years and the contract may be further extended for another 12 months upon mutual agreement and such appointment will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Articles of Association of the Company. Mr. Tang is entitled to receive a monthly salary of HKD138,000 and a discretionary bonus that is dependent on his performance and the performance of the Group. The emoluments of Mr. Tang are determined by the Board and its Remuneration Committee with regard to his duties and responsibilities and the market rates for the position.

### INSUFFICIENT NUMBER OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board notes that, pursuant to rule 3.10(1) of the Listing Rules, every board of directors of a listed issuer must include at least three independent non-executive directors. With the re-designation of Mr. Eric Tang Koon Hung as executive director of the Company on 1 February 2007, the Board will have only two independent non-executive directors which will not meet the minimum number required under rule 3.10(1) of the Listing Rules. The Board will appoint an additional independent non-executive director within three months from 1 February 2007 so as to comply with rule 3.10(1) of the Listing Rules.

On behalf of the Board  
**Lee Wai Kwong**  
Director

Hong Kong, 30 January 2007

*As at the date of this announcement, the Board comprises Mr. Arthur H. del Prado (Chairman), Mr. Peter Lo Tsan Yin (Vice Chairman), Mr. Lee Wai Kwong, Mr. James Chow Chuen and Mr. Alan Fung Shu Kan as Executive Directors, Mr. Patrick Lam See Pong (Honorary Chairman) and Mr. Arnold J.M. van der Ven as Non-executive Directors and Miss Orasa Livasiri, Mr. Eric Tang Koon Hung and Mr. Robert Lee Shiu Hung as Independent Non-executive Directors.*